

**EMPLOYEE RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

**Wednesday, October 23, 2013
Aldermen Chambers, Third Floor, City Hall**

10:30 a.m. - Regular Board Meeting

MEMBERS

Councilman John J. Iglioizzi
Susan R. LaPidus
Joseph Callei
David G. Dillon
April Chase Lubitz
John M. Carnevale
Betty Jackson

James J. Lombardi, III, City Treasurer
Lawrence Mancini, Finance Director
Lino Cambio
Thomas D'Amico
Raymond A. Hull
Carl H. Richards

1. Organizational Meeting

Election of a Chairperson

Election of a Vice-Chairperson

2. Approval of Minutes:

None

3. Retirement Board Disability Committee Report:

None

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

None

4. Invoices for payment:

a. **Medical Consultant:**

None

b. **Other:**

None

5. Purchase of Service:

See attached

6. Loans Against Member Retirement Contributions Approved:

See attached

7. Service Retirements:

- a. **Maximum:** Johnne Amadon
- b. **Option I:** None
- c. **Option II:** Wayne Montague (deferred)
Linda Rossi (deferred)
- d. **Option III:** None
- e. **Option IV:** Jo-Ann O'Neal

8. New Business:

- a. Election of five (5) members to the Retirement Board Medical Sub-Committee
- b. Election of three (3) members to the Retirement Board Rules Sub-Committee
- c. Selection of Date for Next Retirement Board Medical Sub-Committee
- d. Selection of Date for November Retirement Board Meeting to include Medical Sub-Committee

**Purchase of Service
September 2013**

Employee Name	Service Type	Service Purchased	Purchase Cost
Peter J. Bibby, Jr.	Continuous Temporary	9 months, 12 days	\$925.64
Jessie Brown	Continuous Temporary	4 years, 5 months, 29 days	\$3,250.24

Loans of Member Retirement Contributions Approved

City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary September 2013
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	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$19,610,328.36	39	\$225,500.00	-\$224,676.52	\$19,611,151.84
School Sub-totals:	\$6,750,941.18	32	\$96,200.00	-\$63,430.48	\$6,783,710.70
TOTAL:	\$26,361,269.54	71	\$321,700.00	-\$288,107.00	\$26,394,862.54